

A.S.A.G. Fee Schedule



Interest Rate

Standard Reverse Mortgage	Aged Care Option
Variable Rate: 7.89 % p.a.	Variable Rate: 7.89% p.a.
Comparison Rate: 8.29 % p.a.	Comparison Rate: 8.59% p.a.
An A.S.A.G. Standard Reverse Mortgage is based on a loan of \$150,000 with a term of 25 years.	An A.S.A.G. Aged Care Mortgage is based on a loan of \$150,000 with a term of 5 years.

Interest is calculated daily and charged monthly.

Please note the comparison rate only applies to the examples given. Different loan amounts and terms will result in different comparison rates. Costs such as redraw fees and costs savings, such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

Establishment Fees

Fee Name	Amount	Details
Establishment Fee	\$2500	Paid from the loan facility on successful approval only. Includes identification and verification, initial online property valuation estimate, account creation, administration, legal and initial disbursement of the loan.
Valuation Fee	Quoted amount by property valuer.	At cost charge that will cover the final property valuation. Can be paid from the loan facility.

Optional Fees

Fee Name	Amount	Details
Equity Protection Fee	\$295	Optional fee to protect a chosen percentage up to 50% of the home equity at the end of the loan.

Government Establishment Charges

Mortgage Registration and Discharge Fees	Varies between states.
------------------------------------------	------------------------

Other Loan Fees

Fee Name	Amount	Details
Consent Fee	\$595	Fee added to the account to cover any changes to the loan contract that require legal consultation for the update.
Statement Request Fee	\$49.95	Administration and disbursement fee charged to the account if an additional account statement is requested.
Note, the following fee's only apply if you have a Cash Reserve		
Drawdown Disbursement Fee	\$30 (each disbursement)	A processing and administration fee that is charged per regular disbursement. This amount is settled per disbursement.
Commitment Fee	1.25% p.a.	Charged on the undrawn Line of Credit amount requested only, that is held by A.S.A.G. for you. This is calculated daily and charged monthly.
Additional Lump Sum Fee	\$495	Administration and preparation fee for additional disbursements of amounts over \$5000 (lump sum) within a 31-day period throughout the loan.
Variation Fee	\$295	Administration fee added to the account for any updates and changes to the loan documentation or updates to the regular instalment schedule.
Variation and Administration Fee	\$295	Administration fee added to the account for compiling and reissuing the loan documentation package.
Note, the following fee's only apply if you fall into default. Please see our Product Guide for more information.		
Default Fee	\$395	Charged upon default.
Default Interest	+3% p.a. on current rate	Charged upon default. Calculated daily and charged monthly.
Note, the following fee's only apply to facilitate a discharge of mortgage.		
Mortgage Discharge Fee	\$595	Administration fee charged at request to discharge the loan and release of the Mortgage.
Settlement Arrangement Fee	\$165	Fee for account review and issue of an account settlement report.

Attended settlement, legal, government or other fees may apply depending on services required and location. An example case of the Fees charged can be found within our Product Guide.

The information within this guide provided is general in nature has been prepared without taking into account your individual circumstance. If you are considering an A.S.A.G. Equity Release or other A.S.A.G. products, we encourage you to understand how it may affect your personal situation and whether the information is appropriate to your needs. Talk to family and friends, or seek professional advice, and use the tools and resources made available by A.S.A.G.. Our team is happy to guide you through this decision-making process to ensure that you are fully informed before making any final decision. A.S.A.G. products are subject to loan approval criteria. Terms, conditions, fees and charges apply. Credit provided by Panthera Leo Pty Ltd, Australian Credit License Number 481816. Information provided is accurate as of 24th May 2023 and may change from time to time.